

USA

		Quarter ended	Quarter ended	Quarter ended	Year ended	Quarter ended	Quarter ended	Quarter ended	Year ended
		March 2008	December 2007	March 2007	December 2007	March 2008	December 2007	March 2007	December 2007
		Rand / Metric				Dollar / Imperial			
CRIPPLE CREEK & VICTOR J.V.									
OPERATING RESULTS									
HEAP LEACH OPERATION									
Mined	- 000 tonnes / - 000 tons	11,532	12,337	12,036	48,554	12,711	13,599	13,267	53,522
Placed ¹	- 000 tonnes / - 000 tons	5,071	5,452	4,864	20,907	5,590	6,010	5,361	23,046
Stripping ratio	- t (mined total-mined ore) / t mined ore	1.16	1.22	1.62	1.35	1.16	1.22	1.62	1.35
Yield ²	- g/t / - oz/t	0.54	0.55	0.56	0.53	0.016	0.016	0.016	0.016
Gold placed ³	- kg / - oz (000)	2,749	2,993	2,738	11,143	88	96	88	358
Gold produced	- kg / - oz (000)	1,791	2,778	1,980	8,766	58	89	64	282
Gold sold	- kg / - oz (000)	1,825	2,764	1,892	8,692	59	89	61	279
Price received	- R/kg / - \$/oz - sold	184,139	152,843	139,842	144,073	757	702	601	640
Total cash costs ⁴	- R/kg / - \$/oz - produced	68,916	60,401	56,156	60,589	284	277	242	269
Total production costs	- R/kg / - \$/oz - produced	94,354	83,611	79,372	83,815	389	384	342	372
PRODUCTIVITY PER EMPLOYEE									
Target	- g / - oz	1,747	2,467	2,155	2,405	56.16	79.32	69.28	77.31
Actual	- g / - oz	1,750	2,721	1,729	2,160	56.28	87.48	55.60	69.45
FINANCIAL RESULTS (MILLION)									
Gold income		369	280	161	813	48	41	22	116
Cost of sales		169	232	157	735	22	34	22	105
Cash operating costs		212	200	183	766	28	29	25	109
Other cash costs		10	(4)	6	15	1	(1)	1	2
Total cash costs		222	196	189	781	29	29	26	111
Rehabilitation and other non-cash costs		11	19	3	29	1	3	-	4
Production costs		232	215	192	810	31	32	27	115
Amortisation of tangible assets		54	57	56	224	7	8	8	32
Inventory change		(117)	(39)	(91)	(299)	(16)	(6)	(13)	(42)
		200	48	4	78	26	7	1	11
Realised non-hedge derivatives		(33)	143	103	440	(4)	21	14	63
Gross profit excluding the effect of unrealised non-hedge derivatives and other commodity contracts		167	190	107	518	22	28	15	74
Capital expenditure		90	32	47	160	12	5	7	23

¹ Tonnes / Tons placed onto leach pad.

² Gold placed / tonnes (tons) placed.

³ Gold placed into leach pad inventory.

⁴ Total cash cost calculation includes inventory change.

Rounding of figures may result in computational discrepancies.