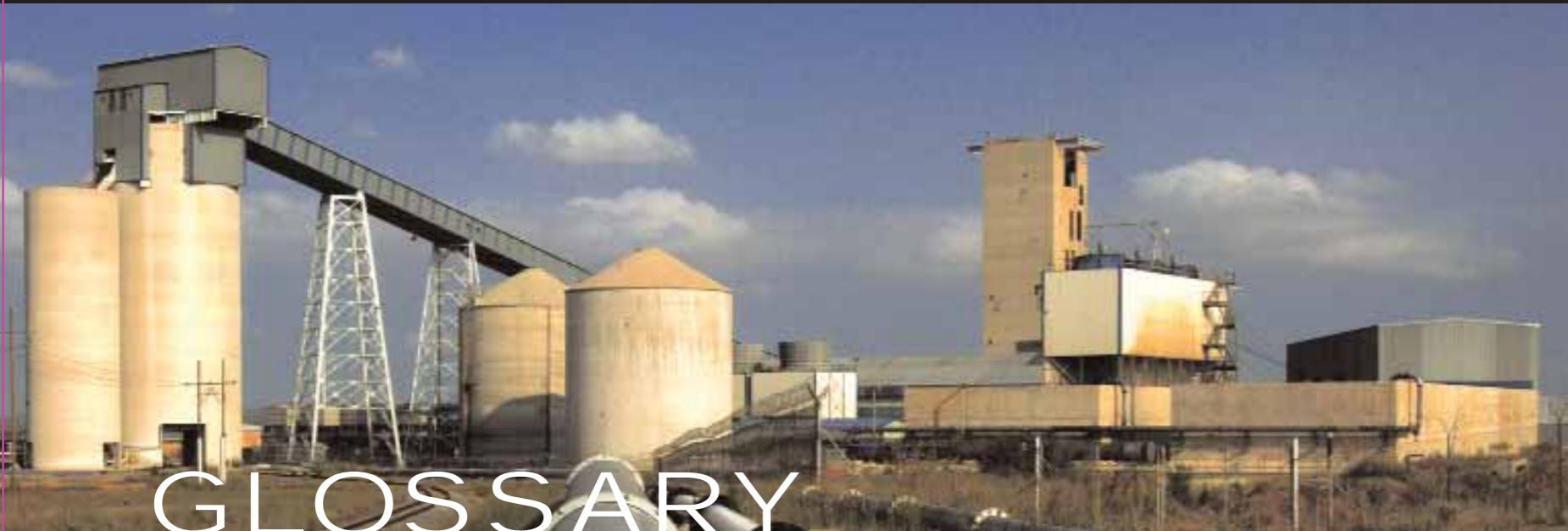


OUR VALUES:

Our business is gold. We consistently strive to create value for everyone with a stake in our company, by finding and mining gold and by developing the market for our product.



GLOSSARY OF TERMS

A

A\$	Australian dollars
ABET:	Adult Basic Education and Training
ACMER:	Australian Centre for Minerals Extension & Research
ADR:	adsorption, desorption and recovery
AGANC:	AngloGold Ashanti (Nevada) Corp.
Agency shop agreement:	exists in South Africa across the non-supervisory bargaining unit within the company. In terms of this, subscriptions are deducted from non-union members and paid directly into a Human and Industrial Relations Fund (HIRF).
AHS:	AngloGold Health Service, a wholly-owned subsidiary of AngloGold Ashanti, engaged in the provision of health care services
AMREF:	African Medical and Research Foundation - an independent non-profit, non-governmental organisation whose mission it is to improve the health of disadvantaged people in Africa
AngloGold Ashanti Fund:	vehicle for social investment initiatives in southern Africa
ART:	anti-retroviral therapy - treatment regimen for the treatment of people with HIV/AIDS, with anti-retroviral drugs
ASM:	artisanal and small scale mining
ATSDR:	Agency for Toxic Substances and Disease Registry
Aurum:	Aurum Health Research - an independent section 21 company that undertakes research into HIV/AIDS and TB
Average number of employees:	average attributable number of both employees and contractors employed during the year, where contractors are defined as workers in employment for longer than one year

B

BEE:	Black Economic Empowerment, referring specifically to the empowerment of Historically Disadvantaged South Africans (HDSAs); initiatives aimed at eliminating the economic legacy of apartheid in South Africa
By-products:	any products that arise from the core process of producing gold, including silver, uranium and sulphuric acid

C

CAD:	computer aided design
Capital expenditure:	total capital expenditure on mining assets to both maintain and expand operations
CASM:	communities and small scale mining
CBOs:	community-based organisations
CC&V:	Cripple Creek & Victor
CDPHE:	Colorado Department of Public Health and Environment
CEO:	chief executive officer

CFO:	chief financial officer
CIL:	carbon-in-leach. Gold recovery process
CIP:	carbon-in-pulp. Gold recovery process
Comminution:	breaking up of ore to make gold available for treatment
COO:	chief operating officer
CREATE:	Consortium to Respond Effectively to the AIDS/TB Epidemic
CRJP:	Council for Responsible Jewellery Practices
CSMI:	Centre for Sustainability in Mining and Industry
CSIR:	Council for Scientific and Industrial Research, South Africa
Cyanide Code:	International Cyanide Management Code

D

dBa:	decibels: unit of sound measurement
DDR:	Digital Diagnostic Radiography, used for the early detection of TB
Dick Fisher Global Safety Award:	An internal AngloGold Ashanti award intended as an incentive for outstanding safety performance, that recognizes both actual safety performance and well as improvements year-on-year
DoH:	Department of Health
DME:	Department of Minerals and Energy, South Africa
DNPM:	Departamento Nacional de Producao Mineral (National Department of Mineral Production - Brazil)
DoE:	Department of Environment (Western Australia)
DRC:	Democratic Republic of Congo
DWAF:	Department of Water Affairs and Forestry (South Africa)

E

Effective tax rate:	current and deferred taxation as a percentage of profit on ordinary activities before taxation
EIA:	Environmental Impact Assessment
EITI:	Extractive Industries Transparency Initiative
Elution:	process of re-dissolving gold from activated carbon
EMP:	Environmental Management Programme
EMPR:	Environmental Management Programme Report
EMS:	Environmental Management System
Entomology:	scientific study of insects

Equity:	shareholders' equity adjusted for other comprehensive income and deferred taxation. Where average equity is referred to, this is calculated by averaging the figures at the beginning and the end of the financial year
ETC:	education, training and counselling
Evapo-transpiration basin:	facility constructed at closure, which receives water from the reclaimed heap pad or Tailings Storage Facility (TSF)
Exco:	executive committee

F

FICA:	Financial Intelligence Centre Act, introduced in South Africa to eliminate money laundering and fraud at international level
FIFR:	Fatal Injury Frequency Rate. The number of fatal injuries per million hours worked
FNI:	Front National Integriationniste (rebel militant group in DRC)
Free cash flow:	net cash inflow from operating activities less capital expenditure to maintain operations

Fundamental Human Rights

Conventions of the ILO:	International Labour Standards covered in the Declaration on Fundamental Principles and Rights at Work (adopted by the International Labour Conference at its 86th session, Geneva 1998)
Convention No. 29:	Forced Labour, 1930
Convention No. 87:	Freedom of Association and Protection of the Right to Organise, 1948
Convention No. 98:	Right to Organise and Collective Bargaining, 1949
Convention No. 100:	Equal Remuneration, 1951
Convention No. 105:	Abolition of Forced Labour, 1957
Convention No. 111:	Discrimination (Employment and Occupation), 1958
Convention No. 138:	Minimum Age, 1973
Convention No. 182:	Worst Forms of Child Labour, 2000

G

GGM:	Geita Gold Mine
GIS:	Geographic Information System
Global Compact:	United Nations Global Compact (derived from the Universal Declaration of Human Rights; the International Labour Organisation's Declaration on Fundamental Principles and Rights at Work; the Rio Declaration on Environment and Development; and the United Nations Convention Against Corruption.)
Grade:	the quantity of gold contained within a unit weight of gold-bearing material per ton of ore (oz/t), or grams per metric ton (g/t)
GRB:	Geotechnical Review Board

Greenhouse gas emissions:	gaseous pollutants released into the atmosphere through the burning of fossil fuels and through other avenues, that amplify the greenhouse effect. The greenhouse effect is widely accepted as the cause of global climate change. Gases include CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , and other CO ₂ equivalents
GRI:	Global Reporting Initiative. A multi-stakeholder process and independent institution whose mission is to develop and disseminate globally applicable sustainability reporting guidelines

H

HAART:	Highly active anti-retroviral therapy. A cocktail of three or more drugs which in combination are strong enough to reduce viral loads to very low levels
HCBC:	home- and community-based care
HDSAs:	Historically Disadvantaged South Africans. This term refers to any persons or communities disadvantaged by unfair discrimination before the new South African Constitution came into effect. Includes those from the Southern African Customs Union and Mozambique.
Heap leach pad:	heap-leach facility in which gold-bearing ore is stacked. A high pH cyanide-based solution is sprayed or dripped over the heap leach dissolving the precious metals as it drains through the stack
HIRAs:	Hazard Identification and Risk Assessments
HIV:	human immunodeficiency virus
Holding Hands:	volunteer programme in South Africa
HPDs:	hearing protection devices
HRW:	Human Rights Watch
HSE:	health, safety and environment
HSRC:	Human Sciences Research Council

I

ITNs:	insecticide treated/impregnated bed nets
IAPs:	interested and affected parties
ICEM:	International Federation of Chemical, Energy, Mine and General Workers' unions
ICME:	International Council on Metals and the Environment, the forerunner of ICMM
ICMI:	International Cyanide Management Institute
ICMM:	International Council on Mining and Metals
IDAP:	Integrated Development Action Plan
IDP:	Integrated Development Plan
IDRM:	Integrated Damage Rheology Model
IEC:	information, education, communication
IFC:	International Finance Corporation

ILO:	International Labour Organization, a UN agency for the promotion of social justice and human and labour rights
IMDP:	Intermediate Management Development Programme
IMIUI:	International Mining Industry Underwriters
Interest cover:	EBITDA divided by finance costs
International Cyanide Management Code:	Industry standard for cyanide management. Developed under the auspices of UNEP
IRMS:	Integrated Risk Management System
ISO:	International Standards Organization, a voluntary not-for-profit network of national standards institutes from 146 countries.
ISO 14001:	ISO standard relating to environmental management systems.
ISO 14001 certification:	certification based on regular auditing by an accredited external body
ISOS:	international (SOS), an international medical assistance and outsourced healthcare company
ISSI:	subsidiary of AngloGold Ashanti that develops and implements seismic monitoring management systems
IUCN:	International Union for the Conservation of Nature

J

JSE:	JSE Securities Exchange South Africa
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K

King Report/ King 2:	King Report on Corporate Governance, 2002
KOSH communities:	Klerksdorp, Orkney, Stilfontein, and Hartebeesfontein

L

Life-of-mine (LOM):	number of years that the operation is planning to mine and treat ore, and is taken from the current mine plan
LTIFR:	Lost Time Injury Frequency Rate per million hours worked. Note that AngloGold Ashanti utilises the strictest definition in reporting Lost Time Injuries in that it includes all Disabling Injuries (where an individual is unable to return to his place of regular work the next calendar day after the injury) and Restricted Work Cases (where the individual may be at work, but unable to perform full or regular duties on the next calendar day after the injury) within this definition.

M

MAEP:	Medically Affected Employees Programme
Managerial employees:	defined as those in supervisory and management roles in Paterson job grades C-upper and above
Masakhisane:	venture capital company set up by AngloGold Ashanti to invest in small businesses. Works in conjunction with SMEDI.
Masifunde Fund:	(means 'Let us learn' in Zulu and Xhosa) - A fund established by AngloGold in 1999 to fund the education for the children of those who have died in mine-related accidents on the South African operations
MBOD:	Medical Bureau of Occupational Diseases
MDP:	Management Development Programme
MHSC:	Mine Health and Safety Council
Milling:	a process of reducing broken ore to a size at which concentrating can be undertaken
Mineral resources:	<p>A mineral resource is a concentration or occurrence of material of economic interest in or on the earth's crust in such form, quality and quantity that there are reasonable and realistic prospects for eventual economic extraction.</p> <p>The location, quantity, grade, continuity and other geological characteristics of a mineral resource are known, estimated from specific geological evidence and knowledge, or interpreted from a well-constrained and portrayed geological model. Mineral resources are sub-divided, in order of increasing geological confidence, into Inferred, Indicated and Measured categories. The mineral resources are inclusive of those resources which have been modified to produce ore reserves.</p>
Mining Charter or the Charter:	Broad-based Socio-Economic Empowerment Charter
Mining-induced seismicity:	failure of the earth's crust or rock mass as a result of mining-induced changes in rock stress levels.
MLTIFR:	malaria lost-time injury frequency rate
MONU:	the United Nations Organisation Mission in the DRC
MPRDA:	Mineral and Petroleum Resources Development Act, 28 of 2002, which came into effect in South Africa on 11 May 2004. Regulates the granting of mining authorisations and prospecting permits
MQA:	Mine Qualifications Authority. A South African government body charged with developing standards and qualifications for the country's mining sector; maintaining the quality of standards, qualifications and learning provision; developing and implementing a sector skills plan; disbursing grants from the Skills Development Levy; and establishing, registering, administering and promoting learnerships and apprenticeship administration
MRS:	Mine Rescue Services, South Africa. A private sector non-profit organisation that trains volunteer brigadesman who work in the industry and find and recover fellow employees in the event of an underground accident or incident
MSF:	Médecins Sans Frontières – Doctors Without Borders
MUN:	Mineworkers Union of Namibia
MWU:	Mineworkers' Solidarity

N

NS:	Namibian dollar
NDA:	National Department of Agriculture, South Africa
NEMA:	National Environmental Management Act, 1998, South Africa
NETU:	National Employees' Trade Union
NGO:	non-governmental organisation
NICNAS:	National Industrial Chemicals Notification and Assessment Scheme
NIHL:	noise-induced hearing loss. Compensable cases reported per 1,000 employees
NIOSH:	National Institute of Occupational Health and Safety - health and safety organisation based in Washington DC
NNR:	National Nuclear Regulator, South Africa
NOSA:	National Occupational Safety Association. Provides auditing and certification services, based in South Africa
NPO:	non-profit organisation
NPPR:	natural property private resource
NQF:	National Qualifications Framework
NUM:	National Union of Mineworkers (South Africa)
NYSE:	New York Stock Exchange

O

ODMWA:	Occupational Diseases in Mines and Works Act of 1973 (South Africa)
OHSAS 18001:	The Occupational Health and Safety Assessment Series, presents requirements for an occupational health and safety (OH&S) management system
OKIMO:	Offices des Mines d'or de Kilo Moto
OLD:	occupational lung disease. Compensable cases reported per 1,000 employees.
Open-pit:	where top layers of soil are removed to uncover the reef
Operating margin:	adjusted operating profit as a percentage of gold income including realised non-hedge derivatives
Ore reserves:	an ore reserve is the economically mineable material derived from a measured and/or indicated mineral resource. It is inclusive of diluting materials and allows for losses that may occur when the material is mined. Appropriate assessments have been carried out, including consideration of, and modification by, realistically assumed mining, metallurgical, economic, marketing, legal, environmental, social and governmental factors. These assessments demonstrate at the time of reporting that extraction is reasonably justified. Ore reserves are sub-divided in order of increasing confidence into probable ore reserves and proved ore reserves
OTD:	old tailings deposits
Ounces (oz) (troy):	used in imperial statistics. A kilogram is equal to 32.1507 ounces

P

Paterson grading system:	well-known job classification system used at a number of AngloGold Ashanti operations
PCAOB:	Public Company Accounting Oversight Board. Established in the US to oversee and regulate a public company's auditors in terms of the Sarbanes-Oxley Act
PCDP:	Public Consultation and Disclosure Plan
PEC:	priority existing chemical
PEPAR:	President's Emergency Plan for Aids Relief in the United States
PLH:	percentage loss of hearing
PPE:	personal protective equipment
Preconditioning:	drilling of holes ahead of the face to be blasted and detonating these with a light charge. To mitigate against mining-induced seismicity.
Price received:	attributable gold income including realised non-hedge derivatives divided by attributable ounces/kilograms sold.
Prophylactic treatment:	preventative/precautionary treatment
Proxies:	persons authorised to vote/act on another's behalf
PwC:	independent auditors PricewaterhouseCoopers

Q

QA/QC:	quality assurance/ quality control
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R

R:	South African rand
Rehabilitation:	the process of restoring mined land to allow an appropriate post-mining use. Rehabilitation standards are determined amongst others by the South African Department of Minerals and Energy, the US Bureau of Land Management, the US Environmental Protection Agency, and the Australian Minerals Industry Code for Environmental Management, and address ground and surface water, topsoil, final slope gradient, waste handling and re-vegetation issues
Resettlement policy for AngloGold Ashanti:	based on the IFC's Resettlement Policies, Guidelines and Standards
Return on equity:	adjusted headline earnings expressed as a percentage of the average equity, adjusted for the timing of acquisitions and disposals
Rockburst:	seismic release of energy, similar to an earthquake, that results in obvious damage to mining excavations
RPL:	Recognition of prior learning. Employees' current level of education is established and acknowledged.
RWD:	return water dam

S

SACU:	Southern African Customs Union
SAEWA:	South African Equity Workers' Association
SANS:	South African National Standards
SAQA:	South African Qualifications Authority
Sarbanes-Oxley:	Sarbanes-Oxley Act of 2002. Introduced into law in the US to set new corporate governance standards for corporate boards and accountability standards and penalties for corporate management
SECNAMI:	Section Nationale des Mines et des Industries (Malian trade union)
Seismic event:	the transient motion and release of kinetic energy caused by sudden failure of the earth's crust, usually felt as shaking or tremors in the rock mass. Seismic events range in size from barely perceptible tremors to major earthquakes
SEMOS:	La Societe d'Exploitation des Mines d'Or de Sadiola
SETA:	Sector Education Training Authority
Shaft:	vertical or decline - means of transporting men and materials
SHEC:	safety, occupational environment, biophysical environment and community investment
Silicosis:	occupational lung disease caused by the inhalation of free silica dust which is present in mining where quartz concentrations are high
SMAT:	Safety management auditing technique
SMEDI:	Small and Medium-sized Enterprise Development Initiative. Set up by AngloGold Ashanti in South Africa to stimulate economic growth by developing small businesses.
Social Development Toolbox:	Guide to AngloGold Ashanti's community practices
SPCC:	spill countermeasure and contingency plan
SRI:	Socially Responsible Investment Index, launched in 2004 by the JSE to identify those companies that integrate the principles of sustainability into their business activities, and to facilitate investment into those companies
STD:	sexually transmitted disease
STI:	sexually transmitted infection

T

Tailings:	the rejected material from mining and screening operations
TB:	pulmonary tuberculosis
TEBA:	The Employment Bureau of Africa. An institution owned by the South African mining industry, through which the industry has historically recruited labour but which now fulfills a broader social role in addition to its recruitment function

TEBA Development:	Not-for-profit company that undertakes development in rural labour-sending areas
Total cash costs:	total cash costs include site costs for all mining, processing and administration, as well as contributions from byproducts and are inclusive of royalties and production taxes. Amortisation, rehabilitation, corporate administration, retrenchment, capital and exploration costs are excluded. Total cash costs per ounce are the attributable total cash costs divided by the attributable ounces of gold produced
Total production costs:	total cash costs including amortisation, retrenchment, rehabilitation and other non-cash costs. Corporate administration, capital and exploration costs are excluded. Total production costs per ounce are the attributable total production costs divided by the attributable ounces of gold produced
TRI:	toxic relief inventory
TSF:	tailings storage facility. An engineered dam, designed and constructed as a repository for the ground rock or tailings after gold has been extracted.
TSI:	Tshikululu Social Investments. Non-profit organisation. Specialist managers of social investment – managers of the AngloGold Ashanti Fund

U

UASA:	United Association of South Africa (South African trade union)
UNDP:	United Nations Development Programme
UN General Assembly:	United Nations General Assembly
UNEP:	United Nations Environment Programme
USFS:	U.S. Forest Service
USFWS:	U.S. Fish and Wildlife Service

V

VCT:	voluntary counselling and testing
VLF:	valley leach facility

W

WAD:	weak acid dissociable
WHO:	World Health Organization

Z

ZDD:	zero discharge dam
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